



A Chance for Change: Child and Youth Finance and the Post-2015 Agenda

21 - 23 May 2014

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Social and Financial Inclusion for Children and Youth: A Post 2015 Agenda dialogue at the UN

Introduction

As the next wave of deliberations take shape for the Post-2015 development agenda, Child and Youth Finance International (CYFI) will hold a high-level stakeholders meeting entitled, “A Chance for Change: Child and Youth Finance and the Post-2015 Agenda” on the 23rd of May, 2014 at the United Nations. The main purpose of this meeting will be to ensure that social and financial inclusion becomes a topic within the development agenda and to ensure that every young person emerging into adulthood has a dignified livelihood either through employment or entrepreneurship. This will assist in ensuring the systemic elimination of poverty and debt for the next generation.

The document below outlines the rationale for such a meeting as well as the preliminary agenda, potential speakers and attendees.

Rationale

In 2000 all 189 member states of the UN adopted the Millennium Development Goals that were established following the Millennium Summit. The emphasis of most of these goals centered on poverty eradication, increased health and educational opportunities and greater equality, thus giving more choices for those living in developing countries in order to give them greater chances in life. However, what we have seen emerging from academic evidence over the past decade, is that exclusion is at the base of a large portion of poverty, inequality and poor health. Exclusion exists in financial systems, unequal access to education, modern infrastructure, healthcare, employment opportunities and general socio/economic or racial and ethnic discrimination. It is difficult to make substantial lasting progress in development and improving livelihoods when much of the world’s population still faces structural discrimination and inequality.

It is estimated that half of the world’s population lack access to finance, and about 90% of that number are living in the developing world, places with low education attainment, poor health indicators and rampant gender and social inequality. It is stated within A New Global Partnership: Eradicate Poverty and Transform Economies Through Sustainable Development, that “of all the goods and services consumed in the world each year, the 1.2 billion people living in extreme poverty only account for one percent, while the richest 1 billion people consume 72 per cent.”¹

¹ Yudhoyono, S., E. Sirleaf, & D. Cameron. (2013). A New Global Partnership: Eradicate Poverty and Transform Economies Through Sustainable Development. United Nations.

But why the focus on children and youth?

This can be answered in two simple ways. First, 40% of the world’s population is under the age of 24 and 85% of that numbers are living in the developing world with little to no access to financial services or the knowledge on how to use those services. All aspects of financial exclusion that have been outlined above, seem to hit children and youth with a compounded force and as these children and youth grow up, they quickly become the “now generation”, the economically crucial end consumer. Second, and elaborated below, the children and youth have expressly stated their desire to be included as full economic citizens in both educational and financial systems.

High level stakeholders and youth meeting at the UN

Meeting Description:

Holding “A Chance for Change: Child and Youth Finance and the Post-2015 Agenda” at the United Nations will signal to the world that inclusion, both financial and social, is a topic that has the commitment of the UN. Through this collaboration, CYFI will be able to identify and highlight the need to achieve social and financial inclusion for youth and to underscore how their inclusion can be the first step towards ensuring a dignified livelihood through employment or entrepreneurship.

Purpose of the Meeting:

The main objective of this meeting will be to ensure that the financial and social inclusion of children and youth are included in the Post-2015 agenda as inclusion is crucial for **fighting inequalities** and promoting **sustainable growth**. This meeting will allow youth to bring their concerns, desires and dreams for the future directly to policymakers. All recommendations for the post 2015 agenda will be structured along the following: **Basic access to financial services, Employability, Entrepreneurship and Economic Citizenship Education.**

It is expected that after this meeting government representatives will bring support the recommendations coming from the meeting and will incorporate these into their country-level deliberations on the post-2015 agenda thus making social and financial inclusion of children and youth a priority as the debate continues. The idea is to influence the Open Working Group in agenda-setting and pave the way for social and financial inclusion of children and youth to be incorporated in

the final post-2015 agenda. The highlighted ideas below are two of the concrete recommendations that have emerged from children and youth which will be brought to the meeting in May.

Process leading to the meeting:

Multistakeholder Dialogue

CYFI evolved as a movement via a multi stakeholder platform which reaches financial institutions, governments, bilaterals, multilaterals, leading academics and civil society in 125 countries around the world. Through this multistakeholder approach, CYFI has been gathering the recommendations of organizations within the network. This consultative process began during the CYFI regional Meetings in the third and fourth quarter of 2013 and have continued into 2014. Through the regional meetings, participants were able to structure their recommendations within the overarching framework of the Child and Youth Finance Theory of Change and the strategic thrusts of CYFI. At the 2013 Summit in Turkey, Mr. Babacan, the Deputy Prime Minister of Turkey, announced that as the next leader of the G20, Turkey is committed to ensuring that child and youth finance issues are included as part of the G20's global agenda under their leadership.

Youth Dialogue

CYFI has been surveying youth about their experiences and thoughts surrounding financial products, financial and social education, employability and entrepreneurship. These four topics emerged as important coming from the children and youth throughout 2013 through youth consultations, physical meetings, social media and webinars, and has, thus far, resulted in around 4000 individual responses, including 1200 from Africa. Through the survey emerged the need for the right to a dignified livelihood. The first step being the right to Economic Citizenship Education in school and a banks account when graduating from primary school.

Following the survey and during the regional meeting in Europe, the UN Youth delegates who had participated in the European Regional Meeting decided to take the issue to their fellow youth delegates. During the winter session of the UN the delegates discussed and suggested some key points. They also helped in the conceptualization and creation of the [DreamsBank campaign](#). This campaign aims at have a viral /online consultative process on how youth see as their financial future and what they want to recommend to the Secretary General for the post 2015 agenda.

Some of the youth leading the campaigning and the deliberations will then be invited to the meeting to present to the delegates the main recommendations that have been found. This meeting will essentially **be a platform for children and youth to present their ideas** for the Post-2015 agenda which will then be taken forward during the country-level deliberations.

Emerging Recommendations from multistakeholder and youth dialogue:

Every young person entering adulthood has a dignified livelihood either through employment or entrepreneurship.

Objective 1: Economic Citizenship Education (ECE) should be offered in primary, secondary school and post-secondary school curricula.

Objective 2: Every child and youth 12 to 18 should have a bank account.

Emerging suggestions solely from youth dialogue:

Objective 1: Governments should create policies and programs to prevent youth unemployment and facilitate entrepreneurship through special funds.

Objective 2: All companies should dedicate a portion of their revenue profit to youth related activities.

Objective 3: There should be special tax benefits for youth, especially youth entrepreneurs.

Objective 4: Governments should ensure that all youth currently up to the age of 30 have a bank account.

Objective 5: Every person in the world should be financially included especially youth from 18-24.

Expected Attendees

The Global Stakeholders meeting will welcome senior and high-ranking members from the following types of institutions:

- Permanent Representatives to the United Nations,
- Financial authorities (national, regional, international),
- Ministries of Finance, Education and Youth
- Financial Institutions (global & local),
- Multilateral and bilateral agencies,
- NGOs and
- Youth

High Level Speakers:

- **Ms. Yoka Brandt**, Deputy Executive Director of UNICEF (tbc)
- **Ms. Amina Mohammed**, the Secretary General's Special Adviser on Post-2015 Development Planning
- **Ms. Marta Santos Pais**, the Special Representative of the United Nations Secretary-General on Violence against Children
- **H.E. Ms. Simona-Mirela Miculescu**, the Ambassador of the Romanian Permanent Mission to the United Nations
- **Mr. Ahmad Alhendawi**, the United Nations Secretary General's Envoy on Youth
- **Mr. Mahmoud Mohieldin**, President's Special Enjoy, World Bank
- **Ms. Kim Bolduc**, UNCDF Executive Secretary ad interim

- **Hon. Major (Rtd) Jessica R. E. Alupo**, Minister of Education and Sports, Ministry of Education and Sports of Uganda
- **Dr. Muhammad Baasiri**, Deputy Governor, Central Bank of Lebanon
- **Dr. Mona El Baradei**, Executive Director, Egyptian Banking Institute – Central Bank of Egypt
- **Mrs. Alicia Bárcena**, Executive Secretary, United Nations Economic Commission for Latin America and the Caribbean (CEPAL)
- **Mr. Luiz Edson Feltrim**, Deputy Governor, Central Bank of Brazil
- **Mr. Ardian Fullani**, Governor, Central Bank of Albania
- **Dr. Michael Gondwe**, Governor, Bank of Zambia
- **Mr. Gilmore Hoefdraad**, Governor, Central Bank of Suriname

With support and participation from:

BCEAO – Central Bank of West African States



Botswana
Ministry of Education and Skills Development



Central African Republic
Permanent Mission of the Central African Republic to the United Nations



Colombia
Banco de la Republica de Colombia



Czech Republic
Ministry of Education, Youth, and Sports of the Czech Republic



Egypt
Central Bank of Egypt



With support and participation from cont.:

Ghana
Ministry of Finance and
Economic Planning



Guatemala
Banco de Guatemala



Moldova
Central Bank of
Moldova



Morocco
Central Bank of
Morocco



Nepal
Nepal Rastra Bank
Central Bank of Nepal



Niger
Ministry of Primary
Education



Nigeria
Central Bank of Nigeria



Palestine
Palestine Monetary
Authority



Philippines
Bangko Sentral ng
Pilipinas
Commission of Filipino
Overseas



Romania
Permanent Mission of
Romania to the
United Nations



Rwanda
Rwanda Youth
Parliament (PAJER)



Serbia
National Bank of
Serbia



Suriname
Central Bank of
Suriname



Uganda
Ministry of Education
and Sports



**Kingdom of Saudi
Arabia**
Capital Markets
Authority



Zambia
Bank of Zambia



Yemen
The Higher Council for
Motherhood &
Childhood



Program Schedule:

Main Program: May 23rd

Venue: United Nations Headquarters, Room: CR3

Friday, 23 rd May	
9:00 - 10:00	Registration and Tea (All participants should be seated in Conference Room by 10:00)
10:00 - 11:15	<p>Official inauguration opening:</p> <p>Welcome and Introductions</p> <ul style="list-style-type: none"> • Ms. Kim Bolduc, UNCDF Executive Secretary ad interim • Ms. Jeroo Billimoria, Managing Director, Child and Youth Finance International • Youth Representatives <p>Opening Plenary Speakers</p> <ul style="list-style-type: none"> • Ms. Amina Mohammed, the Secretary General's Special Adviser on Post-2015 Development Planning • Ms. Marta Santos Pais, the Special Representative of the United Nations Secretary-General on Violence against Children • H.E. Ms. Simona-Mirela Miculescu, the Ambassador of the Romanian Permanent Mission to the United Nations • Mr. Ahmad Alhendawi, the United Nations Secretary General's Envoy on Youth
11:15 - 12:15	<p>Economic Citizenship Education and its importance to the Post-2015 Agenda; a panel discussion chaired with participants from Ministries of Education, Central Banks and Supervisory Authorities</p> <p>Chair: Ms. Yoka Brandt, Deputy Executive Director of UNICEF (tbc)</p> <ul style="list-style-type: none"> • Hon. Major (Rtd) Jessica R. E. Alupo, Minister of Education and Sports, Ministry of Education and Sports of Uganda • Dr. Muhammad Baasiri, Deputy Governor, Central Bank of Lebanon • Mr. Ardian Fullani, Governor, Central Bank of Albania • Ms. Liliana Preoteasa, State Secretary of Education, Romania
12:15 - 13:30	Lunch
13:30 - 14:45	<p>Discussion on Financial Inclusion and its importance to the Post-2015 agenda; a panel discussion chaired with participants from Ministries of Finance, Central Banks and Supervisory Authorities</p> <p>Chair: Prof. Michael Sherraden, Director of Social Development at Washington University</p> <ul style="list-style-type: none"> • Dr. Mona El Baradei, Executive Director, Egyptian Banking Institute – Central Bank of Egypt • Mr. Luiz Edson Feltrim, Deputy Governor, Central Bank of Brazil • Dr. Michael Gondwe, Governor, Bank of Zambia • Mr. Gilmore Hoefdraad, Governor, Central Bank of Suriname • Ms. Aysen Kulakoglu, Co-Chair G20-GPFI, Undersecretariat of Treasury, Turkey
14:45 - 16:00	<p>Discussion on the importance of ensuring Youth Livelihoods in the Post-2015 agenda: youth-led and designed solution for greater entrepreneurship and employability for young people</p> <p>Launch of CYFI YouthCo.</p> <ul style="list-style-type: none"> • Mr. Ron van den Akker, Innovations Manager, Child and Youth Finance International • Youth Representatives

	Plenary Session Chair: Mr. Mahmoud Mohieldin , President's Special Envoy, World Bank <ul style="list-style-type: none"> • Mr. Selim Jahan, Director of Poverty Practice, UNDP • Mr. Ravi Karkara, Global Expert Advisor on Children and Youth, UN-Habitat • Mr. Vinicius Pinheiro, Deputy Director, International Labour Organization (ILO)
16:00 - 17:00	Event Closing Ceremony: the road to 2015 <ul style="list-style-type: none"> • Ms. Kim Bolduc, UNCDF Executive Secretary ad interim • Mr. Mahmoud Mohieldin, President's Special Envoy, World Bank • Youth representatives • Representatives from Permanent Missions to the United Nations • Ms. Jeroo Billimoria, Managing Director, Child and Youth Finance International
17:00	Closing Tea

Pre-meeting Series: May 21st

Wednesday, 21 st May	
13:00 - 18:00 8th Floor Conference Room	Education working group
13:00 - 18:00 9th Floor Conference Room	Inclusion working group
13:00 - 18:00 10th Floor Conference Room	Research working group

Awards Ceremony: May 22nd

Venue: Millennium UN Plaza Hotel

Thursday, 22 nd May	
18:30 - 21:30	Awards Ceremony and dinner <ul style="list-style-type: none"> • Welcome Jared Penner Child and Youth Finance International (CYFI) • Anchor Lauren Young, CYFI Awards Jury Member, Personal Finance Editor, Thompson Reuters • Special address from Ms. Annemiek Hoogenboom, Founder and Director, People's Post Code Lottery, UK • Special address from Silvia Singer, Director of the Interactive Museum of Economy, Mexico • Recognition of New CYFI Partnerships in 2013/2014 • Awards presentations

National Implementation Workshop: Thursday, May 22nd, UNICEF Headquarters

Participants		May 22 nd National Implementation Workshop		
Joint Sessions <i>Representatives from National Authorities, Civil Society, Financial Institutions, Academia, Youth</i>	09:00 - 9:30 Danny Kaye	Inauguration <ul style="list-style-type: none"> Ms. Beth Porter, Financial Inclusion Policy Advisory, UNCDF Mr. Martin Houghton-Brown, Board Member of The PostCode Global Trust Youth representative Ms. Jeroo Billimoria, CYFI 		
	9:30 - 10:15 Danny Kaye	Introducing Challenges and Opportunities in the Implementation of National Economic Citizenship Policies Facilitators: Ms. Dana Spataru, Sr. Manager, Deloitte Risk Services Mr. Daniele Scauso, Regional Platforms Manager, CYFI Coffee Break		
	10:15 - 10:30			
	10:30 - 13:15			
Split Sessions <i>Representatives from National Authorities will be joining parallel Workshops. Sub-groups composition pre-arranged by CYFI. The Financial Inclusion, Education and Research Working groups will be meeting in separate breakout sessions.</i>	The National Context of Economic Citizenship for Children and Youth National Authorities Only - deep dive into three key components of Economic Citizenship for children and youth: Curriculum Development, Financial Access and Teachers' Capacity Building. <i>An assessment and implementation exercise</i>		Room: Danny Kaye	Room: Labouisse Working Group Sessions Financial Inclusion, Research and Education Working Groups will be meeting separately to deep dive into issues related to curriculum content, financial product development, capacity building and data collection
	10:30 - 11:15	Drafting a national curriculum on economic citizenship: guidelines to implement a ECE learning framework	Children and Youth as financial consumers: develop Child & Youth Friendly Consumer Protection Regulations	Financial Inclusion Working Group Session
	11:30 - 12:15	Group 1 Group 2 Group 3	Group 2 Group 3 Group 1	Ensuring Teachers capacity building: models and strategies for an effective curriculum implementation
	12:30 - 13:15	Group 1 Group 3 Group 2	Group 3 Group 1 Group 2	Joint Academic and Education Working Group Session

Participants		May 22 nd National Implementation Workshop – Venue UNICEF HQ		
Joint Sessions <i>Representatives from National Authorities, Civil Society, Financial Institutions, Academia</i>	13:15 - 14:15 Lunch Break	“Developing the Marketplace” – Sharing Insights from the CYFI Network		
	14:15 - 16:30 <i>Plenary Session</i> Danny Kaye	The Impact of Economic Citizenship – Recommendations from the CYFI Research Working Group on the Relevance of Research and Impact Assessment Speaker: Prof. Margaret Sherraden – Professor of Social Work – University of Missouri – St. Louis		
	14:15 - 14:45 Danny Kaye	The Sustainability issue: models supporting funding for national strategies on economic citizenship education Chair: Mr. Ed Brandt , EVP, Managing Director, Government Services and Solutions, MasterCard Speakers: Mr. Mark Flander , Strategy and Innovation Director, Money Advice Services, UK		
	14:45 - 15:15 Danny Kaye	The Sustainability issue: models supporting funding for national strategies on economic citizenship education Chair: Mr. Ed Brandt , EVP, Managing Director, Government Services and Solutions, MasterCard Speakers: Mr. Mark Flander , Strategy and Innovation Director, Money Advice Services, UK		
	Breakout	Breakout 1	Breakout 2	Breakout 3
	Sessions 15:15 - 16:30 Danny Kaye	Drafting a national curriculum on economic citizenship: guidelines and ECE learning framework Ms. Maria Lúcia Leitão , Head of Banking Conduct Supervision Department, Bank of Portugal. Experiences shared from: Aflatoun PAU Education ChildFund International	Children and Youth as financial consumers: development of Child & Youth Friendly Banking Products Mr. Mohan V. Tanksale , Chief Executive, Indian Banks Association Experiences shared from: BCEAO Mercy Corps	Ensuring Teachers capacity building: models and strategies for an effective curriculum implementation Mr. Tilman Tschoeke , Managing Director, My Finance Coach Dr. Noi Keng Koh , Chair of the Financial Literacy Hub for Teachers, National Institute of Education, Singapore Experiences shared from: Commonwealth Secretariat
16:30 - 17:00 17:00 18:30	Conclusion: Wrap up – Highlights & Lessons Learned from the day Reception Child and Youth Finance Awards Ceremony and Dinner – UN Millennium Plaza Hotel			

